

Ismail Industries Limited

Registered Office Address: 17-Bangalore Town, Main Shahrah-e-Faisal, Karachi

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Ballot Paper for voting through post for poll to be held at the Annual General Meeting of Ismail Industries Limited "Company" on Wednesday October 28, 2026 at 12:00 pm at Hotel Galaxy, Bushra Hall, 164, B.C.H.S Shahrah-e-Faisal, Karachi.

Contact Detail of Chairman, where ballot paper may be sent:

Business Address: The Chairman, Ismail Industries Limited, 17-Bangalore Town, Main Shahrah-e-Faisal, Karachi, Chairman@ismailindustries.com

Name of Shareholder/joint shareholder	
Registered address of shareholder(s)	
Number of shares held	
Folio number	
CNIC Number (Copy to be attached)	
Additional information and enclosures (In case of representative of body corporate, corporation and Federal Government). Name and CNIC # of Authorized Signatory	

I/we hereby exercise my/our vote in respect of the following Special Resolution through postal ballot by conveying my/our assent or dissent to the following resolution by placing tick (✓) mark in the appropriate box below:

Agenda No.	Nature and Description of Special Resolution	I/We assent to the Special Resolution (FOR)	I/We dissent to the Special Resolution (AGAINST)
5.	To ratify and approve transactions conducted with Related Parties for the year ended June 30, 2026 by passing the following special resolutions with or without modification: "RESOLVED THAT transaction carried out in normal course of business with Related Parties during the year ended June 30, 2026 as disclosed in the Note No. 45 of the unconsolidated financial statements be and are hereby ratified and approved"		
6.	To authorize the Board of Directors of the Company to enter and approve transactions with Related Parties for the financial year ending June 30, 2027 by passing the following special resolutions with or without modification: "RESOLVED THAT the Board of Directors of the Company be and are hereby authorized to enter and approve transactions to be conducted with Related Parties on case-to-case basis for the financial year ending June 30, 2027." "FURTHER RESOLVED THAT these transactions as approved by the Board shall be deemed to have been approved by the shareholders and shall be placed before the shareholders in the next Annual General Meeting of the Company for their formal ratification/approval."		

7.	To consider and approve the remuneration of the Chief Executive Officer and Executive Director.		
8.	To consider and if deemed fit, to pass with or without modification(s), addition(s) or deletion(s), the following Special Resolution(s) under Section 199 of the Companies Act, 2017 read with the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017 (as may be amended), as recommended by the Board of Directors of the Company: "RESOLVED THAT approval of the members of the Company is hereby accorded by way of special resolution (in accordance with Section 199 of the Companies Act, 2017 read with Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017) for the following acts by the Company:		
A.	Approval for the Company to renew and enhance the intercompany loan extended to its subsidiary, M/s Ismail Resin (Private) Limited from Rs. 8,000,000,000 (Rupees: Eight billion only) to Rs. 10,000,000,000 (Rupees: Ten billion only) for a period of one year from the date of the special resolution, which may be renewed yearly by the Company for up to the remaining two consecutive years.		
B.	i) Approval for the Company to renew an intercompany loan extended to its subsidiary, M/s Hudson Pharma (Private) Limited, as approved by the shareholders in Annual General Meeting of the Company held on October 8, 2025 of Rs. 2,000,000,000 (Rupees: Two billion only) for a period of one year from the date of the special resolution, which may be renewed yearly by the Company for up to the remaining two consecutive years. ii) Approval for the Company to enhance the amount of financial assistance and Cross Corporate Guarantee by Rs. 1,000,000,000/- (Rupees: One billion only) for its subsidiary company M/s. Hudson Pharma (Private) Limited as approved by the shareholders in Annual General Meeting of the Company held on October 26, 2022 from Rs. 1,000,000,000/- (Rupees: One billion only) to Rs. 2,000,000,000/- (Rupees: Two billion only)."		
C.	i) Approval for the Company to enhance the quantum of long-term equity investment in its wholly own subsidiary M/s. Bisconni Middle East Manufacturing LLC (the LLC) in Abu Dhabi, UAE, from PKR equivalent US \$ 15,000,000 (USD: Fifteen Million) to PKR equivalent to US \$ 25,000,000 (USD: Twenty-Five Million). ii) Approval for the Company to renew and enhance the financial assistance to its subsidiary company M/s. Bisconni Middle East Manufacturing LLC (the LLC) in Abu Dhabi, UAE by way of Corporate Cross Guarantee in favor of Banks/Financial Institutions from AED 80,000,000/- (AED: Eighty million) to AED 100,000,000/- (AED: Hundred million only) to secure the banking facilities extended to M/s. Bisconni Middle East Manufacturing LLC.		

D.	Approval for the Company to extend to its associate, M/s. Allume Solar Company (Private) Limited, an intercompany loan or financial assistance in the aggregate amount of up to PKR Two billion (PKR 2,000,000,000), comprising of, inter alia, loans, advances, corporate cross guarantee and/or security or financial assistance in any form (including without limitation guarantees, government securities, cash, listed/unlisted securities etc.) on an arm's length basis, in the form of a revolving line of credit valid for a period of one year from the date of the special resolution, which may be renewed by the Company for up to four consecutive periods of one year each.		
E.	Approval for the Company to extend to its associate, M/s. Ismail Global SMC (Private) Limited, an intercompany loan in the aggregate amount of up to Rs. 2,000,000,000 (Rupees: Two billion only), comprising of, inter alia, loans, advances, corporate cross guarantee and/or security or financial assistance in any form (including without limitation guarantees, government securities, cash, listed/unlisted securities etc.) on an arm's length basis, in the form of a revolving line of credit valid for a period of one year from the date of the special resolution, which may be renewed by the Company for upto four consecutive periods of one year each. "FURTHER RESOLVED THAT the Chief Executive Officer, Chief Financial Officer and Company Secretary of the Company be and are hereby singly authorized to execute and deliver all necessary deeds, agreements, declarations, undertakings, documents and take any and/or all actions to implement and give effect to above resolutions and to complete any or all required corporate and necessary legal formalities for the purpose of implementation of above resolutions."		

Notes:

1. Duly filled postal ballot should be sent to Chairman at above-mentioned postal or email address.
2. Copy of CNIC/Passport (in case of foreigner) should be enclosed with the postal ballot form.
3. Postal ballot forms should reach Chairman of the meeting on or before Tuesday October 27, 2026 within business hours. Any postal ballot received after this date will not be considered for voting.
4. Signature on postal ballot should match with signature on CNIC/Passport (in case of foreigner).
5. Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written ballot paper will be rejected.
6. In case of representative Body Corporate and Corporation, postal ballot must be accompanied with copy of CNIC of authorized person, along with a duly attested copy of Board Resolution, Power of Attorney, or Authorization Letter in accordance with Section(s) 138 or 139 of the Companies Act, 2017, as applicable, unless these have already been submitted along with the Proxy Form. In case of foreign body corporate, all documents must be attested from the Counsel General of Pakistan having jurisdiction over the member.
7. Ballot paper is also been placed on the website of the Company www.ismailindustries.com.pk Members may download the ballot paper from the website or use original/photocopy as published in newspaper.
8. M/s. Munaf Yusuf & Co. Chartered Accountants is appointed as Scrutinizer for Special Business Resolutions who have the necessary knowledge and experience to independently scrutinize the voting process for the Resolutions.

Place: _____

Signature of Shareholder(s) _____

Date: _____