

Regulation 10 and 11A
Results of Voting on Resolutions/Execution Report

Name of the Company	Ismail Industries Limited
Date of the general meeting	October 23, 2023
Date of poll	October 23, 2023
Dates for casting e-voting	October 18, 2023 to October 20, 2023
Last date of receiving postal ballot	October 20, 2023
Any other related information	

Resolution 1

Agenda 5:

"RESOLVED THAT the remuneration of the Chief Executive Officer a sum of Rs. 21,600,000/- per annum and Executive Director a sum of Rs. 18,000,000/- per annum be and are hereby approved."

"FURTHER RESOLVED THAT in addition to remuneration, all utility bills, perquisites & benefits borne by the Company would be approximately Rs. 1,800,000/- per annum for the Chief Executive Officer and Rs. 1,500,000/- per annum for the Executive Director be and are hereby approved."

Resolution 2

Agenda 6:

"RESOLVED THAT transactions carried out in normal course of business with Related Parties during the year ended June 30, 2023 as disclosed in the note no. 45 of the unconsolidated financial statements be and are hereby ratified and approved."

Resolution 3

Agenda 7:

"RESOLVED THAT the Board of Directors of the Company be and are hereby authorized to approve transactions to be conducted with Related Parties on case-to-case basis for the financial year ending June 30, 2024."

"FURTHER RESOLVED THAT these transactions as approved by the Board shall be deemed to have been approved by the shareholders and shall be placed before the shareholders in the next Annual General Meeting of the Company for their formal ratification/approval."

Resolution 4

Agenda 8:

“RESOLVED THAT the Board has approve the circulation of Annual Report (including the Audited Financial Statements, Auditor’s Report, Directors’ Report and Chairman’s Review Report) to the members of the Company through QR enabled code and weblink.”

Resolution 5

Agenda 9:

- A. “RESOLVED THAT pursuant to the requirements of section 199 of the Companies Act, 2017 the Board has decided to extend to its subsidiary, M/s. Ismail Resin (Private) Limited, an intercompany loan in the aggregate amount of up to Rs. 8,000,000,000 (Rupees: Eight billion), on an arm’s length basis, in the form of a revolving line of credit valid for a period of one year from the date of the special resolution, which may be renewed by the Company for up to five consecutive periods of one year each.”
- B. “RESOLVED THAT pursuant to the requirements of section 199 of the Companies Act, 2017 the Board has decided to extend to its subsidiary, M/s. Hudson Pharma (Private) Limited, an intercompany loan in the aggregate amount of up to Rs. 1,500,000,000 (Rupees: One billion five hundred million), on an arm’s length basis, in the form of a revolving line of credit valid for a period of one year from the date of the special resolution, which may be renewed by the Company for up to five consecutive periods of one year.”
- C. “RESOLVED THAT pursuant to the requirements of section 199 of the Companies Act, 2017 the Board has decided to extend to its associated company, M/s. Innovita Nutrition (Private) Limited, an intercompany loan in the aggregate amount of up to Rs. 1,000,000,000 (Rupees: One billion), on an arm’s length basis, in the form of a revolving line of credit valid for a period of one year from the date of the special resolution, which may be renewed by the Company for up to five consecutive periods of one year each.”

Vote casted in person or through proxy and E-Voting:

Particulars			Result of resolutions on Resolution				
Name of member*/Folio No.	Attendance Mode	No. of Shares held or no. of votes	No. of votes casted	No. of invalid votes	Resolution Items	Voting Position	
						Favor	Against
5884010678	Proxy	435,400	435,400	0	Resolution 1 to 5	435,400	0
3277004709	Proxy	10,422,114	10,422,114	0	Resolution 1 to 5	10,422,114	0
3277004485	Proxy	20,592,887	20,592,887	0	Resolution 1 to 5	20,592,887	0

3277008605	Proxy	1,380,450	1,380,450	0	Resolution 1 to 5	1,380,450	0
3277004708	Proxy	19,312,293	19,312,293	0	Resolution 1 to 5	19,312,293	0
5884017376	Proxy	480,000	480,000	0	Resolution 1 to 5	480,000	0
3277008620	Proxy	1,271,650	1,271,650	0	Resolution 1 to 5	1,271,650	0
3277086729	Proxy	1,510,090	1,510,090	0	Resolution 1 to 5	1,510,090	0
5884005173	Proxy	3,600,000	3,600,000	0	Resolution 1 to 5	3,600,000	0
3277086736	Proxy	6,500,090	6,500,090	0	Resolution 1 to 5	6,500,090	0
Sub Total		65,504,974	65,504,974	0		65,504,974	0
3277006995	In Person	562,155	562,155	0	Resolution 1 to 5	562,155	0
3277001677	In Person	28	28	0	Resolution 1 to 5	28	0
6684101959	In Person	3	3	0	Resolution 1 to 5	3	0
711203509	In Person	210	210	0	Resolution 1 to 5	210	0
327784978	In Person	437	437	0	Resolution 1 to 5	437	0
71123897	In Person	520	520	0	Resolution 1 to 5	520	0
4804021385	In Person	900	900	0	Resolution 1 to 5	900	0
327778832	In Person	1	1	0	Resolution 1 to 5	1	0
4085107936	In Person	1	1	0	Resolution 1 to 5	1	0
327782302	In Person	1	1	0	Resolution 1 to 5	1	0
42599362	In Person	1	1	0	Resolution 1 to 5	1	0
6684126832	In Person	1	1	0	Resolution 1 to 5	1	0
6684126857	In Person	1	1	0	Resolution 1 to 5	1	0
4085115079	In Person	1	1	0	Resolution 1 to 5	1	0
668445883	In Person	1	1	0	Resolution 1 to 5	1	0
3277119087	In Person	1	1	0	Resolution 1 to 5	1	0
Sub Total		564,262	564,262	0		564,262	0
02303	E Voting	1	1	0	Resolution 1 to 5	1	0
3277014971	E Voting	1	1	0	Resolution 1 to 5	1	0
6684147184	E Voting	1	1	0	Resolution 1, 2, 3 and 5	1	0
					Resolution 4		1
Sub Total		3	3	0		3	1
Total		66,069,239	66,069,239			66,069,239	1

Consolidated result of voting

Sr. No.	Resolutions	Total No. of Shares/Votes held	Total Number of votes Casted	Total Number of Invalid Votes	Number of Votes Casted in Favor	Number of Votes Casted Against	Percentage of Votes Castes in Favor	Resolution Passed/Not Passed	Remarks
1.	Resolution 1	66,069,239	66,069,239	0	66,069,239	0	100%	Passed	
2.	Resolution 2	66,069,239	66,069,239	0	66,069,239	0	100%	Passed	
3.	Resolution 3	66,069,239	66,069,239	0	66,069,239	0	100%	Passed	
4.	Resolution 4	66,069,239	66,069,239	0	66,069,238	1	100%	Passed	
5.	Resolution 5	66,069,239	66,069,239	0	66,069,239	0	100%	Passed	



Signature of Chairman

Place: Karachi

Date: October 23, 2023