

Ref: IIL/21-22/-----

September 17, 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

The Director (Enforcement Department),
Securities & Exchange Commission of Pakistan,
7th Floor, NIC Building,
Jinnah Avenue, Blue Area,
Islamabad

Subject: Material Information

Dear Sir,

In accordance with the requirements of applicable provisions of the Securities Act, 2015, Listing Regulations of Pakistan Stock Exchange and other relevant laws, we hereby inform you that the Board of Directors of **Ismail Industries Limited** in their meeting held today on September 17, 2021 at 11:30 a.m. at Company's registered office situated at 17-Bangalore Town, Main Shahrah-e-Faisal, Karachi has approved the following agenda items in accordance with section 199 of the Companies Act, 2017, subject to fulfilment of all requisite legal requirements:

1. The Board has decided to make further long term equity investment in its subsidiary company M/s. Hudson Pharma (Private) Limited up to Rs. 800 million (Rupees: Eight hundred million only) to meet its capital expenditures requirement of expansion planned for setting up of Pakistan's first Vitamins & Minerals Premix facility as well as for operational expenses / working capital requirements, subject to the approval of shareholders in the forthcoming Annual General Meeting of the Company.
2. The Board has decided to further increase the Cross Corporate Guarantee amount for its subsidiary company M/s. Hudson Pharma (Private) Limited as approved by the shareholders in the Extra Ordinary General Meeting of the Company held on April 12, 2021 from Rs. 600 million (Rupees: Six hundred million only) to Rs. 700 million (Rupees: Seven hundred million only) subject to the approval of shareholders in the forthcoming Annual General Meeting of the Company.
3. The Board has decided to make further long term equity investment in its subsidiary company M/s. Ismail Resin (Private) Limited as approved by the shareholders in the Extra Ordinary General Meeting of the Company held on April 12, 2021 from Rs. 1,500 million (Rupees: One thousand Five hundred million only) to Rs. 2,500 million (Rupees: Two thousand five hundred million only) to meet the estimated cost over-run arised in which one of the reasons is massive devaluation of Pak Rupee, subject to the approval of shareholders in the forthcoming Annual General Meeting of the Company.

A disclosure form is enclosed herewith.

Regards,

For Ismail Industries Limited

(Ghulam Farooq)

Company Secretary

Encl: As above

**DISCLOSURE FORM
IN TERMS OF THE SECURITIES ACT, 2015**

Name of Company	Ismail Industries Limited
Date of Report	September 17, 2021
Name of Company as specified in its Memorandum	Ismail Industries Limited
Address of Registered Office	17, Bangalore Town, Main Shakra-e-Faisal, Karachi.
Contact Information	Mr. Ghulam Farooq Company Secretary 17, Bangalore Town, Main Shakra-e-Faisal, Karachi. Telephone number : 021-34311172-5 Fax number : 021-34547843 Email address : secretarialcompliance@ismailindustries.com

Disclosure of inside information by Listed Company in terms of Securities Act, 2015.

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The Company has duly caused this form / statement to be signed on its behalf by the undersigned hereunto duly authorized.

September 17, 2021


Ghulam Farooq
Company Secretary